

193171

**WILLOUGHBY & HOEFER, P.A.**

ATTORNEYS & COUNSELORS AT LAW  
930 RICHLAND STREET  
P.O. BOX 8416  
COLUMBIA, SOUTH CAROLINA 29202-8416

MITCHELL M. WILLOUGHBY  
JOHN M.S. HOEFER  
ELIZABETH ZECK  
RANDOLPH R. LOWELL  
BENJAMIN P. MUSTIAN  
M. McMULLEN TAYLOR

2007-61-S

AREA CODE 803  
TELEPHONE 252-3300  
TELECOPIER 256-8062  
TRACEY C. GREEN  
SPECIAL COUNSEL

\*ALSO ADMITTED IN TX

May 27, 2007

**VIA HAND-DELIVERY**

The Honorable Charles L.A. Terreni  
Chief Clerk / Administrator  
**Public Service Commission of South Carolina**  
Post Office Box 11649  
Columbia, South Carolina 29211

**RECEIVED**  
MAY 28 2008  
PSC SC  
DOCKETING DEPT.

SC PUBLIC SERVICE  
COMMISSION

2008 MAY 27 PM 1:34

RECEIVED

RE Woodland Utilities, Inc.

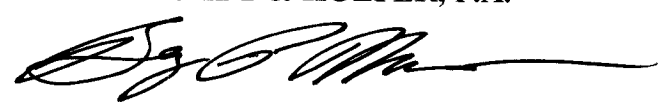
Dear Mr. Terreni:

Enclosed for filing please find two (2) copies of the Letters of Credit for Woodland Utilities, Inc. issued by Carolina First Bank identifying the Public Service Commission of South Carolina as a beneficiary. The original copy of this letter of credit will be filed with the Commission as soon as it is available. By copy of this letter, I am serving counsel for the Office of Regulatory Staff with a copy of same and enclose a certificate of service to that effect. I would appreciate your acknowledging receipt of this document by date-stamping the extra copy that is enclosed and returning it to me via my courier delivering same.

Thank you for your assistance with this matter. If you have any questions or if you need any additional information, please do not hesitate to contact us.

Sincerely,

**WILLOUGHBY & HOEFER, P.A.**



Benjamin P. Mustian

BPM/cj  
Enclosures

cc: Nanette S. Edwards, Esq. (via first class mail w/ enclosures)

CAROLINA FIRST

COPY

CAROLINA FIRST BANK  
INTERNATIONAL DEPARTMENT  
1501 MAIN STREET, SUITE 425  
COLUMBIA, SOUTH CAROLINA 29201

RECEIVED  
2008 MAY 27 PM 1:34  
SC PUBLIC SERVICE  
COMMISSION

IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED]

PLACE AND DATE OF ISSUE  
COLUMBIA, SC 29201  
SEPTEMBER 21, 2007

EXPIRY DATE/PLACE  
MARCH 25, 2008 AT OUR COUNTERS

APPLICANT:  
WOODLAND UTILITIES, INC.  
2712 MIDDLEBURG DRIVE, SUITE 208  
COLUMBIA, SC 29204

BENEFICIARY :  
THE SC PUBLIC SERVICE COMMISSION  
C/O OFFICE OF REGULATORY STAFF  
ATTN: WILLIE J. MORGAN  
1441 MAIN STREET, SUITE 300  
COLUMBIA, SC 29201

CREDIT AMOUNT: USD 225,000.00

USD: TWO HUNDRED TWENTY FIVE THOUSAND AND 00/100

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. S100504 IN YOUR FAVOR FOR ACCOUNT OF WOODLAND UTILITIES, INC. UP TO THE AGGREGATE AMOUNT OF USD 225,000.00 (USD: TWO HUNDRED TWENTY FIVE THOUSAND AND 00/100).

THIS LETTER OF CREDIT IS AVAILABLE FOR PAYMENT AGAINST PRESENTATION OF BENEFICIARY'S DRAFTS AT SIGHT DRAWN ON CAROLINA FIRST BANK, COLUMBIA, SOUTH CAROLINA BEARING THE CLAUSE "DRAWN UNDER CAROLINA FIRST BANK LETTER OF CREDIT NO. S100504".

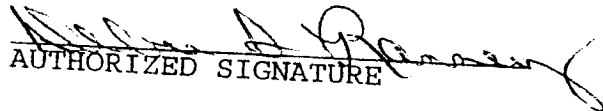
WE HEREBY ENGAGE WITH YOU THAT DRAFTS DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT WILL BE DULY HONORED ON PRESENTATION TO US ON OR BEFORE THE EXPIRATION DATE.

IN THE EVENT OF A DRAW UNDER THIS LETTER OF CREDIT, THE BENEFICIARY IS REQUIRED TO PRESENT THE ORIGINAL LETTER OF CREDIT, AND ANY AMENDMENTS WHICH MAY BE ISSUED IN THE FUTURE, WITH ANY/ALL OTHER DOCUMENTS REQUIRED BY THIS CREDIT.

**CAROLINA FIRST**

UNLESS OTHERWISE SPECIFIED THIS CREDIT IS SUBJECT TO THE  
INTERNATIONAL STANDBY PRACTICES, ISP98, INTERNATIONAL  
CHAMBER OF COMMERCE PUBLICATION NO. 590.

CAROLINA FIRST BANK

  
AUTHORIZED SIGNATURE



COPY

P.O. Box 12249, Columbia, SC 29211

CAROLINA FIRST BANK  
INTERNATIONAL DEPARTMENT  
1501 MAIN STREET, SUITE 425  
COLUMBIA, SOUTH CAROLINA 29201

IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED]  
OLD REFERENCE:

AMENDMENT NUMBER: 001

DATE OF AMENDMENT:  
DECEMBER 03, 2007

PLACE AND DATE OF ISSUE  
COLUMBIA, SC 29201  
SEPTEMBER 21, 2007

EXPIRY DATE / PLACE  
MARCH 25, 2008  
AT OUR COUNTERS

APPLICANT:  
WOODLAND UTILITIES, INC.  
2712 MIDDLEBURG DRIVE, SUITE 208  
COLUMBIA, SC 29204

BENEFICIARY:  
THE SC PUBLIC SERVICE COMM.  
C/O OFFICE OF REGULATORY STAFF  
ATTN: WILLIE J. MORGAN  
1441 MAIN STREET, SUITE 300  
COLUMBIA, SC 29201

CREDIT AMOUNT: USD 225,000.00 U.S. DOLLARS

WE HEREBY AMEND OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. [REDACTED]  
AS FOLLOWS:

THE EXPIRATION DATE NOW TO READ: SEPTEMBER 21, 2008.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED. THIS  
AMENDMENT FORMS AN INTEGRAL PART OF OUR LETTER OF CREDIT  
AND MUST BE ATTACHED THERETO.

CAROLINA FIRST BANK

  
AUTHORIZED SIGNATURE

RECEIVED

2008 MAY 27 PM 4:34

SC PUBLIC SERVICE  
COMMISSION

BEFORE  
THE PUBLIC SERVICE COMMISSION OF  
SOUTH CAROLINA  
2007-61-S  
DOCKET NO. 2008-190-S

IN RE:

woodlands )  
Application of ~~Alpine~~ Utilities, Inc. )  
for Adjustment of Rates and Charges )  
for the Provision of Sewer Service )  
and Establishment of Additional Rates )  
and Charges. )  
\_\_\_\_\_ )

**CERTIFICATE OF SERVICE**

This is to certify that I have caused to be served this day one (1) copy of the **Letter of Credit** by placing same in the care and custody of the United States Postal Service with first class postage affixed thereto and addressed as follows:

Nanette S. Edwards, Esquire  
**Office of Regulatory Staff**  
Post Office Box 11263  
Columbia, South Carolina 29211

Clark Fancher  
Clark Fancher

Columbia, South Carolina  
This 27<sup>th</sup> day of May, 2008.